Scrutiny of exports to USA

640. SHRI GHULAM NABIAZAD:
DR.T. SUBBARAMI REDDI:

Will the Miniter of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether India's exports to the United States has come under severe scrutiny by Government;

(b) if so, whether Government have recently launched a major investigation to trace the authenticity of exports to the US, particularly by garment exporters;

(c) whether about three hundred drawback accounts of major exporters have been freezed by the Department of Revenue under this exercise; and

(d) if so, what action has been taken against those held responsible?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) No, Sir.

(c) and (d) In view of (a) and (b) above, does not arise.

New Shares by Banks

641. DR. ALLADI P. RAJKUMAR: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the names of Public Sector Banks which are coming up for initial public offers of their shares during the next 12 months;

(b) the number of shares to be issued by each bank with issue price thereof; and

(c) the total amount to be collected by banks through these issues?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) to (c) Government has so far granted permission to the following three nationalised banks to raise equity through Initial Public Offer (IPO), the details of which are as under:—